



The Netherlands first in Europe on the World Economic Forum competition list



The Netherlands has the most competitive economy in Europe and is also an excellent number four globally. This appears on Wednesday from the new ranking of the World Economic Forum.

The annual indicator of international competition was conducted for 141 countries.

The Netherlands was number six globally last year, but has now surpassed Germany and Switzerland. Singapore ends this year at the top of the list and exchanges a penny with the US who end up in second place. Hong Kong has seized third place.

Open and dynamic

The Netherlands scores high due to the open and dynamic economy, a good physical and digital infrastructure, stable macro-economic policy, a well-educated population, an efficient government and well-functioning institutions.

A weak point is the capacity for innovation. The Netherlands is in tenth place, lower than in most other parts, although not really low. On the subject of 'applying ICT', the Netherlands is even lower in position 24.

The connection between supply and demand on the labor market is also not a strong point of the Netherlands. It is true that the labor force has excellent training, but companies are finding it increasingly difficult to find qualified personnel. The existing staff is often insufficiently trained.

Germany

Germany dropped four places in the rankings this year, from three to seven. The country scores very well unchanged in terms of innovation. It also has a very stable macro-economic environment. But Germany is lagging far behind in the application of IT, or the development of a fiber optic network.

(Source: <https://fd.nl/economie-politiek/1319541/nederland-eerste-in-europa-op-concurrentielijst-world-economic-forum>).